

m/031/003

**From:** Kurt Seel  
**To:** Burns, Joelle  
**Date:** 12/5/00 9:02AM  
**Subject:** Unico, Inc. Silver Bell Mine, Transfer Notice, Reclam Contract and CD

Joelle,

Thanks for forwardin the above proposed reclamation documents for the Silver bell Mine. The Notice of Transfer appears in order; Unico has a Utah Registered Agent, which is required. Being an out of state corporation with only a PO Box address in California would otherwise make it difficult to serve them if necessary.

The CD side letter is good. However, the CD itself does not in any way reference that it is held for the benefit of the Division of Oil, gas & mining or that a side leter exists, i.e., of the two documents become separated the face of the CD does not indicate it is encumbered by the copnditions of the side letter. I would recommend that somewhere on the face of the CD it state it is being held for the benefit of DOGM, and prefereably a reference to the mine site (especially if Unico has more than one mine site in Utah), or a reference to the existence of a side letter agreement. Otherwise it looks fine. Please contact me if questions.

Kurt Seel